

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

ITEM: 2.1
(ID # 22959)

MEETING DATE:
Thursday, September 21, 2023

FROM : Countywide Oversight Board:

SUBJECT: SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY: Adoption of Resolution No. 2023-031 Approving the Amended Recognized Obligation Payment Schedule for the period January 1, 2024 to June 30, 2024 (Amended ROPS 23-24B) for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley; CEQA Exempt.

RECOMMENDED MOTION: That the Countywide Oversight Board:

1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines;
2. Adopt Resolution No. 2023 - 031 - A Resolution of the Countywide Oversight Board for the County of Riverside Approving the Amended Recognized Obligation Payment Schedule for the period January 1, 2024 through June 30, 2024, for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley and making related findings and declarations and taking related actions in connection therewith; and
3. Direct County Executive Office staff, on behalf of the Countywide Oversight Board, to submit Resolution No. 2023 - 031 to the Department of Finance for review and approval pursuant to Section 34179(h) of the Health and Safety Code, as applicable.

ACTION:Policy

MINUTES OF THE COUNTYWIDE OVERSIGHT BOARD OF COUNTY OF RIVERSIDE

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

BACKGROUND:

Summary

The former Community Redevelopment Agency of the City of Moreno Valley ("Former Agency") was formed, existed and exercised its powers pursuant to the Community Redevelopment law (California Health and Safety Code section 33000 et seq.).

Pursuant to Assembly Bill No. 1X 26, as modified by Assembly Bill No. 1484 enacted on June 27, 2012, and as further modified by Senate Bill No. 107 enacted September 22, 2015, which added or amended Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code ("Dissolution Act"), the Former Agency was dissolved on February 1, 2012 and the Successor agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency") was vested with all authority, rights, powers, duties and obligations of the Former Agency.

The Successor Agency staff has prepared the proposed the Amended Recognized Obligation Payment Schedule for the period of January 1, 2024 through June 30, 2024 ("ROPS FY 2023-24B"), substantially in the form shown in Attachment "A", attached hereto and incorporated herein by this reference.

In November 2006, the Community Redevelopment Agency of the City of Moreno Valley, the City of Moreno Valley, and Robertson's Ready Mix, Inc. (Robertson's) entered into an Owner Participation Agreement (OPA). Per the terms of the OPA, annual payments to Robertson's shall be made available from available tax increment revenue and shall be measured by the sales tax performance of the Robertson's business performance. The annual payments shall be equal to a percentage of the actual sales with 100% in years 1 to 3; 90% in years 4 to 5; 80% in years 6 to 8; 70% in years 9 to 11; and 60% in years 12 to 15.

The aggregate maximum payment amount shall mean an amount equal to the lessor of: (i) an amount equal to the designated percentage of the net city sales tax revenues received during the operating covenant period for sales tax received through 6/30/24; and (ii) four million dollars (\$4,000,000), with no interest thereon. Based on Robertson's actual business performance through June 2023, per the terms of the OPA the aggregate payments have totaled \$2,861,759.

For the original ROPS 2023-24 previously approved by the California Department of Finance, the payment to Robertson's was initially estimated on prior year activities and then calculated based on year 10 of the amortization schedule. Following the recognition of the actual business performance of Robertson's, an amendment to the ROPS 2023-24B payment is required to remain compliant with the terms of the OPA.

The City Council of Moreno Valley acting in its capacity as the governing board of the Successor Agency, approved the ROPS 2023-24B by adoption of Resolution No. SA 2023-05.

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

Under Resolution No. SA 2023-05, the Successor Agency's governing board represents and warrants that it examined all of the items on the ROPS 2023-24B and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency.

Pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the ROPS 2023-24B must be submitted to the Countywide Oversight Board for the Countywide Oversight Board's approval.

Pursuant to the California Environmental Quality Act (CEQA), based upon a review of the evidence and information presented on the matter as it relates to the adoption of the ROPS FY 2023-24B, the Countywide Oversight Board has determined that such approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is no possibility that the activities in question will have a significant impact on the environment and the amendment is merely the adoption of an amendment to the Successor Agency's annual budget; it will not require any construction activities and will not lead to any direct or reasonably foreseeable indirect physical environmental impacts.

Staff recommends adoption of Resolution No. 2023-031, a Resolution of the Countywide Oversight Board for the County of Riverside Successor Agency Approving the Amended Recognized Obligation Payment Schedule for the period January 1, 2024 through June 30, 2024 for the City of Moreno Valley Successor Agency and making related findings and declarations and taking related actions in connection therewith.

Resolution No. 2023-031 has been approved by the Countywide Oversight Board Counsel as to form.

IMPACT ON TAXING ENTITIES

The adoption of the Amended Recognized Obligation Payment Schedule for the period January 1, 2024, through June 30, 2024, will result in approximately \$193,850 of additional RPTTF being used to fund the OPA obligation and will result in a commensurate reduction in excess RPTTF funds that would otherwise be available for distribution to taxing entities by the County Auditor-Controller in accordance with the terms of Health and Safety Code Section 34183. However, because the OPA, is an enforceable obligation that requires the payment to Robertson's, the approval of the amended ROPS will not result in any taxing entities receiving less residual distributions to which they were otherwise entitled.

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

Attachments:

Amended ROPS 23-24B_City of Moreno Valley

Resolution No. 2023 -031 – Oversight Board Resolution_Amended ROPS 23-24B_City of
Moreno Valley

Attachment A – SA Board approval

Attachment B – SA Resolution approving the Amended ROPS

1 COUNTYWIDE OVERSIGHT BOARD
2 FOR THE COUNTY OF RIVERSIDE

SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
3 AGENCY OF THE
4 CITY OF MORENO VALLEY

5
6 **RESOLUTION NO. 2023 -031**

7
8 **RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR**
9 **COUNTY OF RIVERSIDE APPROVING THE AMENDED RECOGNIZED**
10 **OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD**

11 **JANUARY 1, 2024 THROUGH JUNE 30, 2024**

12 **FOR THE CITY OF MORENO VALLEY**

13 **SUCCESSOR AGENCY AND MAKING RELATED FINDINGS AND DECLARATIONS**
14 **AND TAKING RELATED ACTIONS IN CONNECTION THEREWITH**

15
16 **WHEREAS**, the Community Redevelopment Agency of the City of Moreno Valley (the
17 "Former Agency") was formed, existed and exercised its powers pursuant to the Community
18 Redevelopment law (California Health and Safety Code section 33000 et seq. the "CRL");

19 **WHEREAS**, the California state legislature enacted Assembly Bill 1x 26, as modified by
20 Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill No. 107
21 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution Act"),
22 adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to dissolve
23 redevelopment agencies formed under the CRL;

24 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February 1,
25 2012 the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley, a
26 separate legal entity (the "Successor Agency") was formed to and charged with paying the enforceable
27 obligations, disposing of the properties and other assets, and unwinding the affairs of the dissolved Former
28 Agency;

1 **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties and
2 obligations previously vested with the Former Agency (except for the Former Agency's housing assets
3 and functions) under the CRL vested in the Successor Agency, which was declared a separate legal entity
4 effective June 27, 2012;

5 **WHEREAS**, Section 34179(j) of the Health and Safety Code provides for the appointment
6 of a countywide oversight board (the "Countywide Oversight Board") with specific duties to approve
7 certain Successor Agency actions pursuant to Section 34180 of the Health and Safety Code and to direct
8 the Successor Agency in certain other actions pursuant to Section 34181 of the Health and Safety Code;

9 **WHEREAS**, the Successor Agency staff has prepared the proposed an Amended Recognized
10 Obligation Payment Schedule for the period of January 1, 2024 through June 30, 2024 ("Amended ROPS
11 FY 2023-24B"), substantially in the form shown in Attachment "A", attached hereto and incorporated
12 herein by this reference;

13 **WHEREAS**, the City Council of Moreno Valley acting in its capacity as the governing board
14 of the Successor Agency, approved the Amended ROPS FY 2023-24B by adoption of Resolution No. SA
15 2023-05, shown in Attachment "B", attached hereto and incorporated herein by this reference;

16 **WHEREAS**, under Resolution No. SA 2023-05, the Successor Agency's governing board
17 represents and warrants that it examined all of the items on the Amended ROPS FY 2023-24B and finds
18 that each of them is necessary for the continued maintenance and preservation of property owned by the
19 Successor Agency until disposition in accordance with the Dissolution Act, the continued administration
20 of the ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency
21 by the Successor Agency;

22 **WHEREAS**, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the
23 Amended ROPS FY 2023-24B must be submitted to the Countywide Oversight Board for the Countywide
24 Oversight Board's approval; and

25 **WHEREAS**, the accompanying staff report, and attachments, attached hereto and
26 incorporated herein by this reference, provide the supporting information upon which the actions set forth
27 in this Resolution are based.
28

1 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND ORDERED**

2 by the Countywide Oversight Board, in regular meeting assembled on September 21, 2023, in the meeting
3 room located on the 1st floor of the County Administrative Center, 4080 Lemon Street, Riverside,
4 California, as follows:

- 5 1. The Countywide Oversight Board hereby finds, resolves, and determines that the
6 foregoing recitals are true and correct and are incorporated herein by reference, and,
7 together with information provided by the City of Moreno Valley staff and the public,
8 form the basis for the approvals, findings, resolutions, and determinations set forth below.
- 9 2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of
10 the evidence and information presented on the matter as it relates to the adoption of the
11 Amended ROPS FY 2023-24B, the Countywide Oversight Board has determined that
12 such approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the
13 State CEQA Guidelines because there is no possibility that the activities in question will
14 have a significant impact on the environment and the amendment is merely the adoption
15 of an amendment to the Successor Agency's annual budget; it will not require any
16 construction activities and will not lead to any direct or reasonably foreseeable indirect
17 physical environmental impacts;
- 18 3. That the Successor Agency's Executive Director's designee is directed to file a Notice of
19 Exemption with respect to the actions approved under this Resolution in accordance with
20 CEQA.
- 21 4. Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight Board
22 must approve the establishment of the recognized obligation payment schedules of the
23 Successor Agency.
- 24 5. The Countywide Oversight Board hereby approves the Amended ROPS FY 2023-24B
25 attached hereto as Attachment A (the "Approved Amended ROPS FY 2023-24B"). In
26 connection with such approval, the Countywide Oversight Board makes the specific
27 findings set forth below.
- 28

- 1 6. The Countywide Oversight Board has examined the items on the Approved Amended
2 ROPS FY 2023-24B and finds that each of them is necessary for the continued
3 maintenance and preservation of property owned by the Successor Agency until
4 disposition in accordance with the Dissolution Act, the continued administration of the
5 ongoing agreements herein approved by the Countywide Oversight Board, or the
6 expeditious wind-down of the affairs of the Dissolved RDA by the Successor Agency.
- 7 7. The Countywide Oversight Board Chairperson, Successor Agency Executive Director,
8 and Countywide Oversight Board General Counsel are collectively authorized to make
9 any technical or clerical corrections to the Approved Amended ROPS FY 2023-24B prior
10 to filing with the Department.
- 11 8. The Countywide Oversight Board hereby authorizes and directs the Executive Director of
12 the Successor Agency to the Community Redevelopment Agency of the City of Moreno
13 Valley ("Successor Agency's Director"), or the Successor Agency's Director's designees,
14 to take all actions and sign any and all documents necessary to implement and effectuate
15 the actions approved by this Resolution as determined necessary by the Successor
16 Agency's Director, or the Successor Agency's Director's designee. The Countywide
17 Oversight Board hereby further authorizes and directs the Successor Agency's Executive
18 Director, or Successor Agency's Director's designee, to execute all documents on behalf
19 of the Successor Agency, and to administer the Successor Agency's obligations and duties
20 to be performed pursuant to this Resolution.
- 21 9. If any provision of this Resolution or the application of any such provision to any person
22 or circumstance is held invalid, such invalidity shall not affect other provisions or
23 applications of this Resolution that can be given effect without the invalid provision or
24 application, and to this end the provisions of this Resolution are severable. The
25 Countywide Oversight Board declares that the Countywide Oversight Board would have
26 adopted this Resolution irrespective of the invalidity of any particular portion of this
27 Resolution.

1 10. The Countywide Oversight Board hereby authorizes and directs the County Executive
2 Office staff and the Successor Agency staff to take all actions necessary under the
3 Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting,
4 and/or hardcopy, all notices and transmittals necessary or convenient in connection with
5 the approval of this Resolution.

6 11. Pursuant to Health and Safety Code Section 34179, specified actions taken by the
7 Countywide Oversight Board may be reviewed by the State of California Department of
8 Finance, and, therefore, this Resolution shall not be effective until five (5) business days
9 after approval, subject to a request for review by the State of California Department of
10 Finance, or at the time and in the manner prescribed in Section 34179(h) of the Health and
11 Safety Code.

12
13 **PASSED, APPROVED, AND ADOPTED** by the Countywide Oversight Board for the
14 County of Riverside on September 21, 2023.

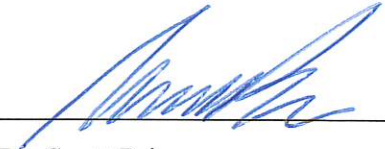
1 I hereby certify the forgoing to be a true copy of a resolution passed and adopted by the Countywide
2 Oversight Board for the County of Riverside at a regular meeting thereof held on September 21, 2023,
3 by the following vote:

4
5 AYES: 5 BOARD MEMBERS: Kathleen Kelly, Russ Martin, Dr. Scott Price, Chris
6 Gerry, Aaron Brown

7
8 NOES: BOARD MEMBERS:

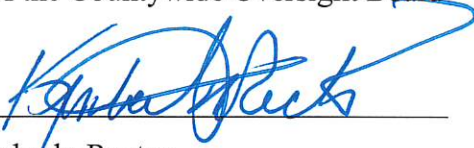
9 ABSTAIN: 1 BOARD MEMBERS: Chuck Washington

10 ABSENT: BOARD MEMBERS:

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12 
13 _____
14 Dr. Scott Price
15 Chairman
16

17 ATTEST:

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19 Clerk of the Countywide Oversight Board

20
21 By 
22 _____
23 Kimberly Rector
24

25 APPROVED AS TO FORM:

26
27 Countywide Oversight Board Legal Counsel

28
29 By: 
30 _____
31 Rafael Yaquian, Goldfarb & Lipman LLP

32 Attachments incorporated by reference:

33 A. Approved Amended ROPS 23-24B

34 B. Successor Agency Resolution No SA 2023-05 Approving ROPS 2023-24B

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ATTACHMENT "A"
APPROVED
AMENDED ROPS FY 2023-24B
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**Amended Recognized Obligation Payment Schedule (ROPS 23-24B) - Summary
Filed for the January 1, 2024 through June 30, 2024 Period**

Successor Agency: Moreno Valley
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	ROPS 23-24B Authorized Amounts	ROPS 23-24B Requested Adjustments	ROPS 23-24B Amended Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,608,715	\$ 193,850	\$ 1,802,565
F RPTTF	1,483,715	193,850	1,677,565
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E)	\$ 1,608,715	\$ 193,850	\$ 1,802,565

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dr. Scott Price Chairman
Name Title

/s/  Date
Signature

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ATTACHMENT "B"
SUCCESSOR AGENCY
RESOLUTION NO. SA 2023-05
APPROVING ROPS 2023-24B
[behind this page]

RESOLUTION NO. SA 2023-05

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, SERVING AS SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY 1, 2024 THROUGH JUNE 30, 2024 (ROPS 23-24B), AND AUTHORIZING THE CITY MANAGER ACTING FOR THE SUCCESSOR AGENCY OR HIS/HER DESIGNEE TO MAKE MINOR MODIFICATIONS THERETO

WHEREAS, the City Council of the City of Moreno Valley agreed to serve as successor agency to the Community Redevelopment Agency of the City of Moreno Valley ("Former RDA") commencing upon dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill x1 26, as amended by AB 1484; and

WHEREAS, pursuant to Health and Safety Code Section 34177(l), before each six-month fiscal period, the successor agency to a dissolved redevelopment agency such as the Former RDA is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" within the meaning of Health and Safety Code Section 34171, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund; (ii) bond proceeds; (iii) reserve balances; (iv) the administrative cost allowance; (v) revenues from rents, concessions, interest earnings, and asset sales; and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the City of Moreno Valley ("City"), acting as the successor agency to the Former RDA ("Successor Agency") has prepared a ROPS covering the period January 1, 2024 through June 30, 2024 ("ROPS 23-24B"); and

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Countywide Oversight Board for County of Riverside ("Oversight Board").

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, SERVING AS THE SUCCESSOR AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. RECITALS

That the foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. APPROVAL OF ROPS 23-24B

That the City Council acting as governing board of the Successor Agency hereby approve and adopt ROPS 23-24B, in substantially the form attached hereto as Exhibit "A."

SECTION 3. TRANSMITTAL

That City staff, acting for the Successor Agency, is directed to transmit the ROPS 23-24B to the Oversight Board, County Administrative Officer, the County Auditor-Controller, and the State Department of Finance.

Section 4. OTHER ACTS

That the City Manager, acting for the Successor Agency, or his/her designee is hereby authorized to make minor modifications to the ROPS 23-24B, and each officer of the City, acting for the Successor Agency, is hereby authorized and directed, jointly and severally, to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution, and any such actions previously taken by such officers are hereby ratified, approved and confirmed. Such acts shall include, but shall not be limited to, reformatting of the ROPS 23-24B as may be required by the Department of Finance or Oversight Board.

Section 5. SEVERABILITY

That if any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council acting for the Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

Section 6. EFFECTIVE DATE

That this Resolution shall take effect immediately upon adoption.

Section 7. CERTIFICATION

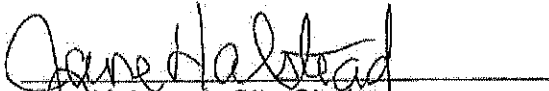
That the City Clerk acting for the Successor Agency shall certify to the passage of this Resolution and enter it into the book of original resolutions.

APPROVED AND ADOPTED this 15th day of August 2023



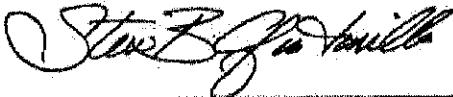
Ulises Cabrera
Mayor
City of Moreno Valley
acting for Successor Agency

ATTEST:



Jane Halstead, City Clerk
acting for Successor Agency

APPROVED AS TO FORM:



Steven B. Quintanilla, City Attorney acting for
Successor Agency

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Jane Halstead, City Clerk of the City of Moreno Valley, California, do hereby certify that Resolution No. SA 2023-05 was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 15th day of August 2023 by the following vote:

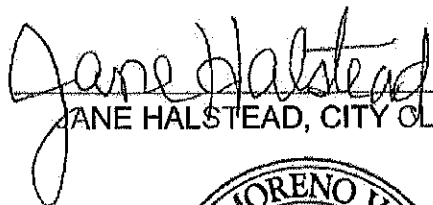
AYES: Council Member Baca-Santa Cruz, Council Member Marquez, Council Member Barnard, Mayor Pro Tem Delgado, and Mayor Cabrera

NOES:

ABSENT:

ABSTAIN:

(Council Members, Mayor Pro Tem and Mayor)



JANE HALSTEAD, CITY CLERK

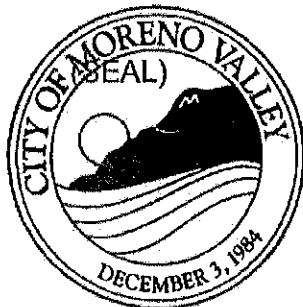


EXHIBIT "A"

ROPS 23-24B COVERING JANUARY 1, 2024 THROUGH JUNE 30, 2024

SEE ATTACHED

Moreno Valley
 ROPS 2023-24 Amended

Summary Detail Submission

Requested Funding for Obligations		Authorized Amounts	Requested Adjustments	Amended Total
A	Obligations Funded as Follows (B-C+D)	0	0	0
B	Bond Proceeds	0	0	0
C	Reserve Balance	0	0	0
D	Other Funds	0	0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (E-G)	1,608,715	193,850	1,802,565
F	RPTTF	1,483,715	193,850	1,677,565
G	Administrative RPTTF	125,000	0	125,000
H	Current Period Obligations (A-E)	1,608,715	193,850	1,802,565

Moreno Valley
ROPS 2023-24 Amended

SUMMARY Detail Submission

File:

Export to Excel

Item#	Obligation Name	Obligation Type	Total Outstanding Balance	AUTHORIZED AMOUNTS			REQUESTED ADJUSTMENTS					Notes				
				Bond	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Total Authorized	Bond Proceeds	Reserve Release		Other Funds	Admin RPTTF	Total Adjust	
	TOTAL		66,902,442				1,483,715	125,000	1,608,715				193,850		193,850	
3	Improvement Area No. 1 Special Tax Refunding Bonds	Bonds Issued On or Before 12/31/10	67,153													
5	2011 Refunding of 97 LRB Bonds	Revenue Bonds Issued After 12/31/10														
13	CalPERS	Unfunded Liabilities	183,671													
		Unfunded Liabilities	62,480													
		Third-Party Loans	700,000				700,000		700,000							
	Note															
14	Robertson's Ready Mix, Inc OPA	OPA/DDA/Construction	657,011										193,850		193,850	The ROPS FY23-24B Amendment is being proposed to increase the payment to Robertson's Ready Mix Inc based on sales tax revenues received by the City
24	Payroll Costs/Operating Costs	AdminCosts	15,100													
88	2017 Refunding of the 2007 Tax Allocation Bonds Series A	Refunding Bonds Issued After 6/27/12	38,045,000				753,440		753,440							